

Line	BASE	Yr 1	Yr 2	Yr 3	Yr 4
No.	2019/20	2020/21	2021/22	2022/23	2023/24
	£	£	£	£	£
Appendix B - Council Tax is increased by the higher of £5 or 1.99% each year					
No. Modelling for the financial years 2020/21 onwards					
1	8,983,194	8,832,752	9,326,895	9,270,045	9,627,196
2	1,383,700	1,245,840	585,761	405,000	405,000
3	(1,067,226)	(471,627)	(468,870)	(139,196)	(12,100)
4	(466,916)	(30,000)	180,000	130,000	130,000
5	8,832,752	9,576,965	9,623,786	9,665,849	10,150,096
Projected Net Expenditure:					
Funded By:-					
(See Note 1 below regarding New Homes Bonus funding)					
6	6,315,689	6,608,840	6,907,990	7,213,141	7,524,292
7	112,000	60,000	100,000	100,000	100,000
8	1,897,008	1,944,000	1,994,000	2,046,000	2,096,000
9			(400,000)	(400,000)	(400,000)
10	100,000	150,000	100,000	100,000	100,000
11		156,000	160,000	160,000	160,000
12	408,055	408,055	408,055	408,055	408,055
13	8,832,752	9,326,895	9,270,045	9,627,196	9,988,347
Total Projected Funding Sources					
Budget Gap per year					
14	0	250,070	353,741	38,653	161,749
(Projected Expenditure line 5 - Projected Funding line 13)					
Actual Predicted Cumulative Budget Gap					
	0	250,070	603,811	642,464	804,213
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)					
	0	250,070	853,881	1,496,345	2,300,558
Modelling Assumptions:					
Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase)	165.42	170.42	175.42	180.42	185.42
Council Tax Base (Assumes an increase in Band D Equivalent properties of 600 per annum)	38,179.72	38,779.72	39,379.72	39,979.72	40,579.72

Note 1 - New Homes Bonus Funding

The modelling for 2020/21 includes a contribution of £500,000 from New Homes Bonus (NHB) funding to fund the Base Budget. Appendix A shows the movement between years of the funding from NHB. Funding from NHB will reduce from 2021/22 onwards.